

A RESOLUTION BY COUNCILMEMBER KWANZA HALL TO ENDORSE AN APPLICATION BY CENTENNIAL PLACE DEVELOPER, LLC TO THE GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS FOR 2013 LOW-INCOME HOUSING TAX CREDITS FOR RENOVATION OF CENTENNIAL PLACE PHASE I FOR A MULTI-FAMILY APARTMENT COMPLEX LOCATED AT 526 CENTENNIAL OLYMPIC PARK DRIVE, NW, (PARCEL ID# 14-0079-0002-020-3 AND 14-0079-0002-013-8) ATLANTA, GEORGIA; AND FOR OTHER PURPOSES.

Review List:

Atlanta City Council	Completed	05/15/2013 2:21 PM
Office of Research and Policy Analysis	Completed	05/10/2013 12:35 PM
Community Development & Human Resources Committee	Completed	05/15/2013 4:05 PM
Atlanta City Council	Pending	

HISTORY:

05/06/13 Atlanta City Council **REFERRED WITHOUT OBJECTION**

RESULT:	REFERRED WITHOUT OBJECTION	Next: 5/14/2013 12:30 PM
----------------	-----------------------------------	---------------------------------

05/14/13 Community Development & Human Resources Committee **FAVORABLE**

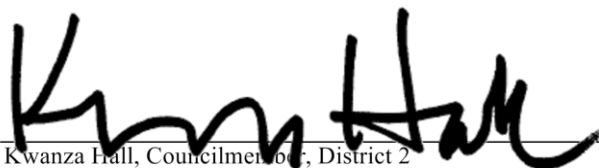
RESULT:	FAVORABLE [UNANIMOUS]	Next: 5/20/2013 1:00 PM
MOVER:	Kwanza Hall, Councilmember, District 2	
AYES:	Sheperd, Hall, Shook, Willis, Winslow, Young Jr.	

Certified by Presiding Officer	Certified by Clerk
Mayor's Action <i>See Authentication Page Attachment</i>	

**CITY COUNCIL
ATLANTA, GEORGIA**

13-R-3108

SPONSOR SIGNATURES



Kwana Hall, Councilmember, District 2

**RESOLUTION
BY COUNCILMEMBER(S) HALL**

A RESOLUTION BY COUNCILMEMBER KWANZA HALL TO ENDORSE AN APPLICATION BY CENTENNIAL PLACE DEVELOPER, LLC TO THE GEORGIA DEPARTMENT OF COMMUNITY AFFAIRS FOR 2013 LOW-INCOME HOUSING TAX CREDITS FOR RENOVATION OF CENTENNIAL PLACE PHASE I FOR A MULTI-FAMILY APARTMENT COMPLEX LOCATED AT 526 CENTENNIAL OLYMPIC PARK DRIVE, NW, (PARCEL ID# 14-0079-0002-020-3 AND 14-0079-0002-013-8) ATLANTA, GEORGIA; AND FOR OTHER PURPOSES.

WHEREAS, The Housing Tax Credit Program allocates federal and state tax credits to owners of qualified rental properties who reserve all or a portion of their units for occupancy for low income tenants; and

WHEREAS, Centennial Place Developer, LLC is applying to the Georgia Department of Community Affairs (“DCA”) for low-income housing tax credits (“LIHTC”) for renovation of an one hundred and eighty-one (181) unit multifamily development located at 526 Centennial Olympic Park Dr., NW, (Parcel ID # 14-0079-0002-020-3 and 14-0079-0002-013-8) Atlanta, GA; and

WHEREAS, a summary of the application is attached hereto as Exhibit “A”; and

WHEREAS, DCA has established certain regulations that require that local governments in which LITHC projects are to be located have the opportunity to comment on such projects or provide a resolution of support to formally endorse the project by the local governing authority; and

WHEREAS, neighborhood planning unit M has reviewed the application for this project; and

WHEREAS, the City of Atlanta desires to endorse the application of Centennial Place Developer, LLC for this project.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY RESOLVES to endorse the application of Centennial Place Developer, LLC to the Georgia Department of Community Affairs for 2013 low-income housing tax credits for renovation of the Centennial Place Phase I multifamily complex to be located at 526 Centennial Olympic Park Dr., NW, (Parcel ID # 14-0079-0002-020-3 and 14-0079-0002-013-8) Atlanta, Georgia as more fully set forth in Exhibit “A”.

BE IT FINALLY RESOLVED, the Mayor, or his designee, is authorized to sign all required endorsement documents.